

Federal Customs Administration FCA Directorate General of Customs Section Free Trade- and Customs Agreements

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Circular

R-30

Free trade agreement between EFTA and Republic of Korea

Amendments in the area of rules of origin

1 Amendments

Following a protracted process, the EFTA States and the Republic of Korea have agreed to amend two points in Annex I of the Free trade agreement between EFTA and the Republic of Korea.

- Firstly, the limit of 10 months for replying to requests for subsequent verification of origin declarations has now been set at <u>15 months</u>. In the interests of the exporters, this reduces the danger that complex cases of requests for subsequent verification cannot be responded to within the timeframe.
- The second point concerns the obligation for exporters to retain records regarding copies of declarations of origin and origin-related documents. From the time of entry into force of the amendments, documents of this nature must be retained for <u>at least 5 years</u> (cf. also <u>Article 5 paragraph 1 letter b of the Ordinance on the Issue of Evidence of Origin, SR 946.32</u>). Consequently, all declarations of origin completed after this amendment has entered into force can be verified for up to 5 years after being completed.

Furthermore, it was recognised that, up until entry into force of the amendments, a shorter period for record-keeping (in Switzerland three years) was "in line with the requirements in accordance with Article 21 paragraph 1".

2 Entry into force of the amendments

The amendments will enter into force on 1 January 2017.

3 Documents

The document R-30 "Free trade agreements, preferential tariffs and origin of goods" and the other documentation will be amended accordingly.