

Capanda - Irrigation Project

Mitrelli



Main information

THE NEED

- O Capanda region located north of the Cuanza River, near the city of Malanje.
- One of the largest irrigation areas -50,000 Ac
- o The government is responsible for irrigation infrastructure from the river up to private farms
- o Installation of water meter for collection by use

THE PROJECT

- A turn key project irrigation and water supply
- Establishment of two pumping stations on the bank of Cuanza river
- Main water delivery pipes that transfer the water from the pumping stations to reservoirs in the upper elevation of the area
- Water distribution to framers
- o Control centre monitoring piping from reservoirs for all year supply



Pumping Station



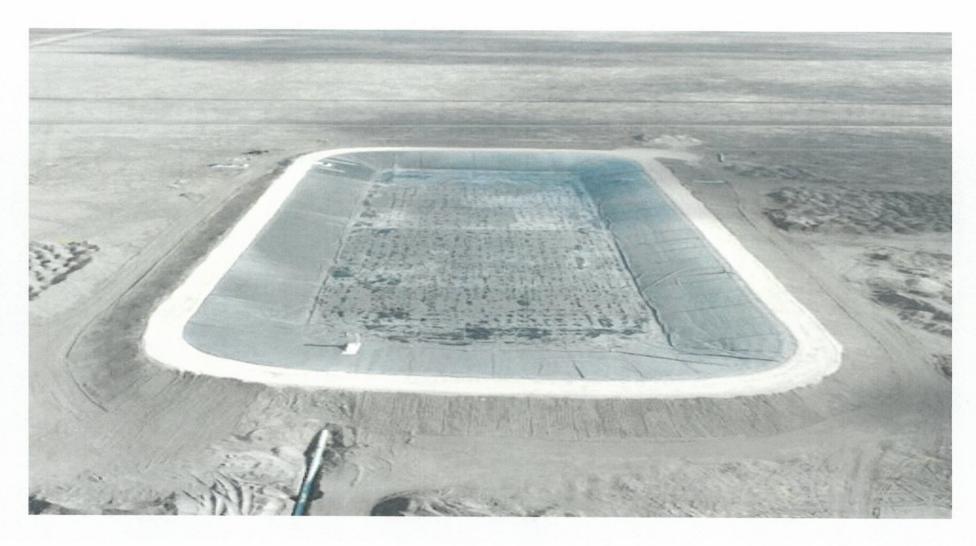


2 main pipelines





Area water reservoir





Finance and Insurance

Buyer:

Ministry of Agriculture of Angola

Guarantor/Borrower:

Ministry of Finance of Angola

Project amount:

145,000,000 (USD), or equivalent in Euro

15% Down payment:

to be financed

Disbursement period:

36 months

Long Term Loan:

123,250,000 (being 85% of transaction amount) + Financed

Premium

Credit period

13 years DTD

Insurance type:

Buyers Credit