

France, May 15 2020

Country	Gov measures for Swiss subsidiaries in country	Economic Outlook 2020	Movement of goods	Movement of people
France	✓			

Red = critical situation / expected GDP decline bigger than 5% compared to previous year

Yellow = difficult situation / expected GDP decline up to 5% compared to previous year

Green = normal or almost normal situation / remaining GDP growth compared to previous year

1. General Situation

DESCRIPTION OF THE CURRENT SITUATION

Source: <https://www.gouvernement.fr/info-coronavirus>

- 141 356 confirmed cases
- 27 425 death
- 20 463 in hospital
- Deconfinement since 11 May 20
- Reopening of nurseries, kindergartens and elementary schools the 11th may 20
- Reopening of colleges the 18th May 20
- Reopening of University: decided end of May 20
- Confirmation to leave population to go on holidays this summer
- Access to French territory under condition till 15th June 20
- Gradual return to work
- Debt of the Country: 115 % of PIB

GOVERNMENT MEASURES

Source: <https://www.economie.gouv.fr/PDF/Coronavirus-MINEFI-10032020>

- Deadlines for the payment of social and/or fiscal instalments (URSSAF, direct taxes);
- In the most difficult situations, direct tax rebates that can be decided upon in the context of an individualized examination of the applications;
- Deferral of payment of rents, water, gas and electricity bills for the smallest companies in difficulty;
- Aid of up to EUR 1 500 for the very small businesses, the self-employed, the liberal professions and micro-entrepreneurs most affected, thanks to the solidarity fund financed by the State and the Regions;
- Mobilization of up to 300 billion euros from the State to guarantee bank lines of credit that businesses may need as a result of the epidemic;

- Support from the State and the Banque de France (credit mediation) to negotiate a rescheduling of bank loans with its bank;
- The maintenance of employment in companies through the simplified and reinforced short time working scheme;
- Support for the handling of disputes with customers or suppliers by the Business Ombudsman;
- The recognition by the State and local authorities of the Coronavirus as a case of force majeure for their public contracts. Consequently, for all State and local authority public procurement contracts, penalties for delays will not be applied.
- Support for the tourism industry.
- The State supports innovation:

The crisis linked to the Covid-19 epidemic has created an urgent demand for innovations in medical equipment, therapeutic treatments, transport, education, distance working, logistics supply, etc. The crisis has also created a need for new technologies in the field of health care.

The State and its partners have launched several initiatives (calls for projects, calls for mobilization, resource platforms, etc.) to support all entrepreneurs and researchers who are developing innovations in response to the crisis.

- Economic outlook (economic development, effects on industries)
- Short bullet points including links to sources

Economic outlook (economic development, effects on industries)

Source: <https://www.latribune.fr/economie/france/croissance-a-8-dette-de-115-le-gouvernement-aggrave-encore-ses-previsions-economiques-pour-2020-845085.html>

.and COVID-19 & Economics: «Aktualisierte Übersichten Massnahmen im Ausland» (05.05.2020)

- GDP 2020 forecast: -8%
- Debt 2020: 115 %
- Emergency plan more than doubled to €100 billion to support businesses and employees
- Household consumption down 2%
- Inflation down to +0.6% in 2020 versus +1.1% in 2019
- The eight-week containment in France to combat the coronavirus epidemic will result in 120 billion euros of lost business, while "forced savings" will reach 55 billion euros.

2. Movement of goods

- Free movement of goods remains the rule

3. Movement of people

RESTRICTIONS ON ENTRY FROM SWITZERLAND

Source: Prime Minister (circulaire n° 6167/SG)

In view of the health situation, and until 15 June, without prejudice to extensions Such checks shall result in the refusal of entry, with the following exceptions:

- EU nationals and British, Icelandic and Liechtenstein nationals, Norway, Andorra, Monaco, Switzerland, the Holy See and San Marino, having their main residence in France or who are in transit through France to the country of which they are nationals. they are the national or resident, as well as their spouse and children;
- They are nationals of third countries who reside in France, as well as their spouses and children;
- Staff of diplomatic and consular missions, as well as organizations of the international community. international companies having their registered office or an office in France, as well as their spouses and children;
- Foreign health professionals involved in the fight against covid-19;
- Foreign crews and personnel operating passenger and cargo flights, or travelling as passengers to position themselves on their home base;
- Foreign nationals who carry out international transport of goods, including sailors;
 - Seafarers on Fishing Vessels;
 - Border workers;
 - ...Journeys justified by the exercise of rights of custody, visit or accommodation of a child or the continuation of schooling, visit to a parent in a HITCH or a child in a specialized institution.

RESTRICTIONS ON MOBILITY WITHIN THE COUNTRY

- Movement authorized up to 100 km radius from home.
- Beyond the radius, special authorization justified.