

## Italy, June 14 2020

Country	Gov measures for Swiss subsidiaries	Economic Outlook 2020	Movement of goods	Movement of people
Italy	✓			

Red = critical situation / expected GDP decline bigger than 5% compared to previous year

Yellow = difficult situation / expected GDP decline up to 5% compared to previous year

Green = normal or almost normal situation / remaining GDP growth compared to previous year

# 1. General Situation

## DESCRIPTION OF THE CURRENT SITUATION

- Find latest information here: <http://www.protezionecivile.gov.it/home>

## GOVERNMENT MEASURES

- A series of measures are foreseen in order to counteract the negative economic impact on both businesses and workers. EUR 55 billion are contemplated within the decree "Rilancio"
- A "Recovery Fund" of EUR 750 billion is currently under discussion within the EU, if approved EUR 172 billion will be destined to Italy
- Find more information here: [www.mise.gov.it](http://www.mise.gov.it)
- Find more information here: <https://ec.europa.eu/info/>

## ECONOMIC OUTLOOK (ECONOMIC DEVELOPMENT, EFFECTS ON INDUSTRIES)

- GDP is expected to fall at about 8.5% in 2020, a recovery is expected in the coming years if a stabilization occurs
- The downturn is not equal across all industries. Most hit is all the Hospitality and Tourism related sector. Not affected the Large Distribution and Pharma for instance.
- More information at: <https://www.confindustria.it/en>

# 2. Movement of goods

- For drivers (of foreign transport companies) from EU countries, the Schengen area and the United Kingdom there are no longer any restrictions
- Updated information here: [TRANSPORT FEDERATION](#)

## 3. Movement of people

### **RESTRICTIONS ON ENTRY FROM SWITZERLAND**

- From 15<sup>th</sup> June entry in Switzerland is no longer restricted for all Schengen countries
- <https://www.sem.admin.ch/sem/en/home/aktuell/h>

### **RESTRICTIONS ON MOBILITY WITHIN THE COUNTRY**

- The restriction of movement within national regions is not in force anymore.